

RAFFLES-ASIA INVESTMENT COMPANY

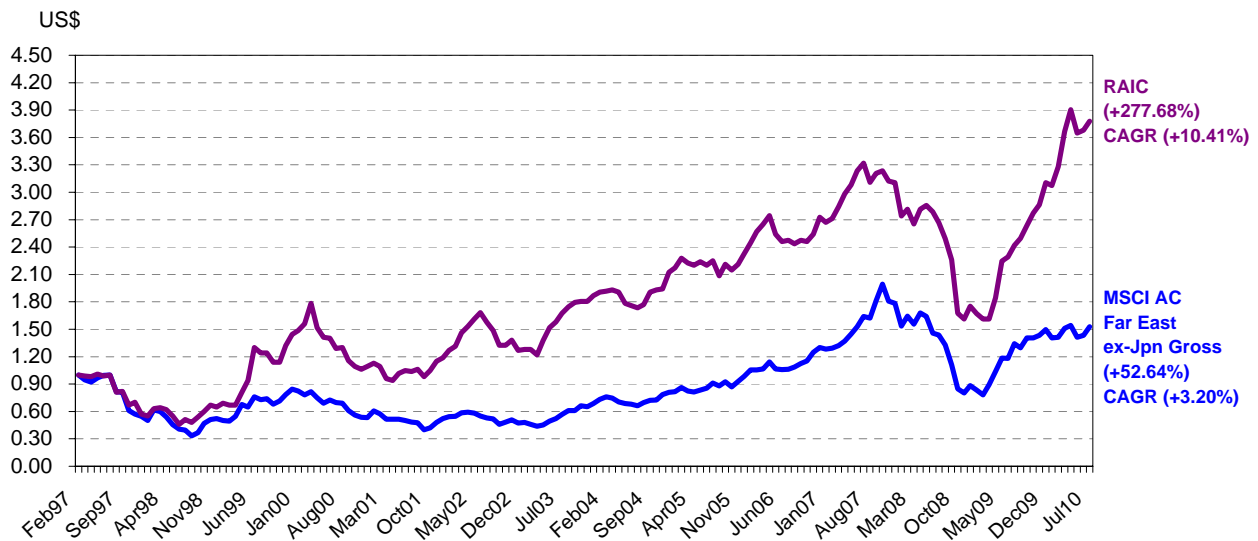
Registered Address:
c/o Multiconsult Limited
Rogers House
5 President John Kennedy Street,
Port Louis, Mauritius

Monthly Factsheet

July 2010

MICA (P) 075/12/2009

RAIC PERFORMANCE VS BENCHMARK INDICES (NOTES 1 & 2)



	Current 31-Jul-10	Inception 28-Feb-97	YTD	1 yr	3 mths	1 mth
RAIC NAV per share (US\$) *	2.36	1.00	1.94	1.56	2.44	2.30
RAIC performance	N/A	277.68%	21.65%	56.26%	-3.28%	2.61%
MSCI AC Far East ex-Jpn Gross [rebased US\$]	N/A	52.64%	1.92%	13.73%	-1.05%	6.56%
RAIC NAV (US\$m)	76	25	62	49	78	74

*Net of dividends

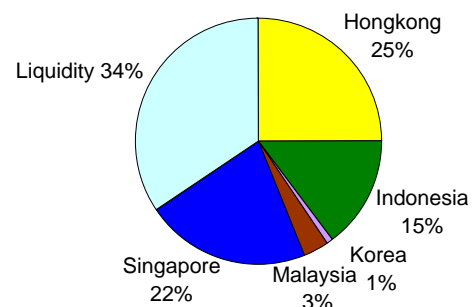
Source: Morningstar, Chartered Asset Management Pte Ltd

The investment objective of the Fund is to achieve long-term capital appreciation plus partial payment of gains via dividends, through investment primarily in shares and debt securities (including convertible instruments and warrants) issued by companies listed on the China, Hong Kong, Jakarta, Korea, Malaysia, Philippines, Singapore, Taiwan, Thailand and Vietnam Stock Exchanges.

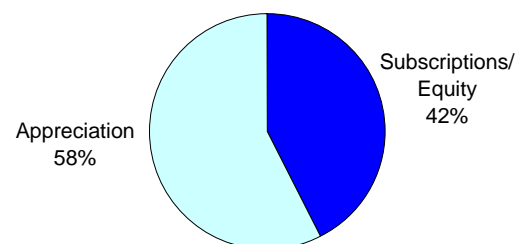
FUND INFORMATION

Fund manager :	Chartered Asset Management Pte Ltd
Website :	www.cam.com.sg
Custodian :	HSBC Institutional Trust Services (Asia) Limited
Auditor :	Ernst & Young
Launch date :	20th December 1996
Domicile :	Registered in Mauritius by way of continuation from Cayman Islands on 08 Aug 2006
Fund SEDOL code :	0725433
Price quoted @NAV :	Financial Times (published daily) [www.ft.com]
Financial year-end :	June
Management fee :	1% p.a. paid monthly
Performance fee :	10% of profits, high watermark, paid annually
Performance fee watermark :	US\$2.30 (30/06/2010)
Dividend :	Declared & paid for FY 2007 : USD 0.081449 Declared & paid for FY 2008 : USD 0.072148 Declared & paid for FY 2009 : USD 0.058875
Income distribution :	Aggregate of interest and dividend income and 25% of net realised capital gains (namely net of all expenses)

RAIC ASSET ALLOCATION



NAV REPRESENTED BY



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Note 1: Performance returns are computed on a NAV basis with dividends reinvested and reflected in the graph.

Note 2: Effective 30 Aug 2006, the Fund's benchmark has been changed from MSCI AC Far East ex Japan Price to MSCI AC Far East ex Jpn Gross. The latter includes dividend reinvested while the former does not.