

*Standard & Poor's*  
**FUND AWARDS**  
**2003**

*This is to certify that*  
***Chartered Asset Management Pte Ltd***  
***CAM-GTF***  
*has been awarded 1st Place*  
*over Five Years Offshore Funds*  
*Equity Asia Pacific ex Japan Sector*  
*out of 32 funds*



GEOFF HAWKSWORTH  
MANAGING DIRECTOR,  
INVESTMENT SERVICES EUROPE  
STANDARD & POOR'S

